River Ridge of Crandall HOA

ANNUAL MEETING MINUTES April 2, 2015

The meeting was called to order at 7:03 p.m. by Declarant Cindy North Kelly Cannell, Board of Directors member, was also present. John Tarlton representing Junction Property Management was in attendance. The quorum was met with 20.19%.

TREASURERS REPORT

The treasurer's report was given by John Tarlton. He presented the 2014 year-end Balance Sheet and YTD Statement of Operation, the 2015 Budget, and the Balance Sheet and YTD Statement of Operation as of February 28, 2015. Several questions from the floor were answered.

PRESIDENTS REPORT

The President's report was given by Cindy North. She stated that many of the suggestions that were give at last year's meeting had been completed including the change to the flagpole. She asked if the owners liked the contests that were being done and those in attendance agreed the decorating contest were good ideas.

OLD BUSINESS

The flagpoles were changed and larger flags were put in their place. The front wall was repaired and a substantial leak was fixed in the common area.

NEW BUSINESS

There was no new business brought before the Association.

Nominations were taken from the floor for the election of one homeowner to the Board of directors. This position will be for a term of 2 years. There were no nominations from the floor. The Candidates consisted of Jorge Martinez and Norma Reynolds. After the ballots were counted, Norma Reynolds was elected to serve for the next two years.

This represents the actions of the Association at this time. The meeting was adjourned at 8:05.

Respectfully, John Tarlton, Property Manager